

Personal Finance Some of the deals available now								UAE				
PROVIDER	PRODUCT	INTEREST/PROFIT RATE	MAX. LOAN AMOUNT (AED)	ACCOUNT NECESSARY	PAYMENT TERMS	MIN. SALARY (AED)	SALARY TRANSFER	CONDITIONS/RESTRICTIONS	EARLY REDEMPTION PENALTIES	VALUE ADDED	OTHER	CONTACT
Abu Dhabi Commercial Bank	Personal Loan	9.25% on reducing balance basis	Up to AED250,000	Yes	Up to 72 months	5,000	Yes	Need to provide security cheque, salary certificate, bank statement and original passport.			1.5% processing fee of the loan amount, minimum AED500. 0.75% charged as insurance.	Toll-free: 800 2030 www.adcb.com
Abu Dhabi Islamic Bank	Goods Finance	Profit rate: 6.25% fixed rate	Up to AED250,000	Yes	Up to 60 months	10,000	Yes	Company you work for needs to be on bank's approved list. Must provide three to six months bank statement, original passport, salary certificate and a quotation of the goods that need financing.	Rewarded for early redemption	Intalment postponement available, subject to bank's approval	No processing fees. Shari'ah compliant and Murabaha structure.	Toll-free: 800 2288 www.adib.ae
Al Hilal Bank	Goods Finance only for Nationals	Profit rate: 8.99%	Up to AED100,000	No	Up to 48 months with salary transfer, otherwise 36 months	8,000	No	Approved companies only. Need to provide salary certificate, bank statement and original passport. The applicant should be at least 21 years old.	None		No processing fee	Toll-free: 800 666666 www.alhilalbank.ae
Arab Bank	Personal Loan	10.50% on reducing balance basis	Up to AED250,000	Yes	Up to 60 months	20,000	Yes	Approved companies only. Need to provide security cheque, salary certificate, bank statement and original passport.	2% of outstanding loan, 5% for bank buyout	Free credit card for the first year	1% processing fee, minimum AED250	Toll-free: 800 27224 www.arabbank.ae
Dubai Bank	Sanad Personal Finance	5.50%	Up to AED250,000 for Nationals Up to AED150,000 for Expats	Yes	Up to 60 months	Nationals: 12,000 Expats: 8,000	Yes	Approved companies only. Need to provide salary certificate, bank statement and passport copy with valid residence visa. Minimum age - 25 years	None	Insurance coverage, unlimited cheque book with a zero balance current account and free ATM card, take over facility available, top up facility up to 18 installments	1% processing fee of the loan amount or AED500 whichever is higher	Toll-free: 800 5555 www.dubaibank.ae
Dubai Islamic Bank	Goods Finance	Profit rate: 6% with salary transfer, without 8 - 9%	Up to AED250,000 with salary transfer otherwise up to AED125,000	No	Up to 120 months with salary transfer, otherwise 60 months	4,000	No	Approved companies only. Need to provide salary certificate, bank statement, quotation, cheque book and original passport.	None		AED400 as processing fee	04 609 2424 www.alislami.ae
Emirates Islamic Bank	Imtalki (Available only for Nationals)	Profit rate: 7% with salary transfer, without 7.5%	Up to AED150,000	Yes	Up to 72 months	5,000	Yes	Approved companies only. Must have been with current employer for at least six months. Need to provide quotation of the goods to be purchased, salary certificate, three months bank statement and passport copy.	None	Free Islamic account with zero minimum balance requirement	AED250	04 316 0101 www.emiratesislamicbank.ae
HSBC Amanah	Amanah Personal Finance	Profit rate: 7.35%	Up to AED250,000	Yes	Up to 60 months	20,000	Yes	Must provide original passport, latest salary transfer letter and two months bank statement.	Rebate is offered	Free credit card for the first year, current account with minimum balance waived.	1% processing fee	Toll-free: 800 4792 www.hsbcamanah.com
Noor Islamic Bank	Goods Finance	Profit rate: 6 - 6.25%	Up to AED250,000	No	Up to 60 months	7,000 for account holders, otherwise 10,000	No	Approved companies only. Need to provide salary certificate, bank statement and original passport.	None		1% processing fee	Toll-free: 800 6667 www.noorbank.com
Sharjah Islamic Bank	Goods Murabaha	Profit rate: 8%	Up to AED250,000	Yes	Up to 48 months	12,000	Yes	Must be at least 21 years old and under the age of 60. Passport copy, three months bank statement and salary certificate are required.	Profit returned		None	Toll-free: 800 742 www.sib.ae
								Criteria: Interest/profit rate less than 10.5%				
<p>Note: Many banks operating in the UAE require you be an account holder before approving loan applications. In many cases a salary transfer is compulsory and, where not possible, an assignment letter of salary and benefits may also be necessary. For further information, check with your chosen bank/provider direct. Don't forget to watch out for special deals available.</p>								<p>Disclaimer: These tables are meant ONLY as a guide and are not intended as a recommendation of a particular loan provider. The tables were thoroughly checked for accuracy with providers called individually for information during April 2010 and were correct at the time of going to press. Please note: information is subject to change without notice. Any errors or omissions are regretted. Corrections, if any, should be forwarded by fax to +971 4 391 2173, or by email to info@moneyworks.ae. All information contained is freely available from bank/provider printed information and websites, as well as direct from bank/provider helplines and/or call-centres.</p>				